## nationalgrid

November 15, 2016
Honorable Kathleen H. Burgess, Secretary
State of New York
Public Service Commission
Office of the Secretary, 19th Floor
Three Empire State Plaza
Albany, New York 12223-1350
RE: Case No. 12-E-0201 - Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Niagara Mohawk Power Corporation d/b/a National Grid for Electric Service

## Dear Secretary Burgess:

The attached Revenue Decoupling Mechanism ("RDM") Statement, issued by Niagara Mohawk Power Corporation, $\mathrm{d} / \mathrm{b} / \mathrm{a}$ National Grid, is being transmitted for filing in accordance with the requirements of the State of New York Public Service Commission.

Revenue Decoupling Mechanism ("RDM") Statement No. 23
To P.S.C. No. 220 Electricity
Effective: November 30, 2016
The Revenue Decoupling Mechanism Statement is being issued per the above Order and Rule No. 57 - Revenue Decoupling Mechanism in PSC No. 220 Electricity. In accordance with Rule No. 57.2, if in any month the total of the cumulative monthly reconciliation balance, based on monthly actual billed delivery service revenue and an allocation of the annual target revenue for the applicable reconciliation period, is greater than $1.5 \%$ of the Company's annual target revenue for that reconciliation group for that year, the Company will file an interim RDM adjustment.

The RDM interim adjustment on the attached statement reflects a credit for customers in the Service Classification No. 3 reconciliation group.

Attachment 1 included with this filing contains the derivation of these rates.
The RDM Statement No. 23 is effective November 30, 2016 - March 29, 2017 for batch billed customers and December 1, 2016 through March 31, 2017 for calendar month billed customers.

Please notify the undersigned of any actions taken in regards to this filing.

Sincerely,
/s/ Carol Teixeira
Carol Teixeira
Manager - New York Electric Pricing

