



Consolidated Edison Company  
of New York, Inc  
4 Irving Place  
New York NY 10003-0987

December 15, 2016

Honorable Kathleen H. Burgess  
Secretary  
NYS Public Service Commission  
Empire State Plaza  
Agency Building 3  
Albany, New York 12223-1350

**Re: Cases 14-M-0094 et al., Clean Energy Fund Framework  
and Case 15-M-0252, Utility Energy Efficiency Programs –  
Statement of System Benefits Charge**

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

**SBC – Statement No. 7 to P.S.C. No. 10 - Electricity**

The Statement is being issued on December 15, 2016 to become effective on January 1, 2017.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) Order Authorizing The Clean Energy Fund Framework, issued and effective January 21, 2016, in Case 14-M-0094 et al (the "CEF Order") and (2) Order Authorizing Utility-Administered Energy Efficiency Portfolio Budgets and Targets for 2016-2018, issued and effective January 22, 2016, in Case 15-M-0252 (the "EE Order").

Pursuant to the Orders mentioned above, the Company filed with the Commission on February 16, 2016 revisions to General Rule 26.4 of the Electric Tariff to indicate that the SBC has two surcharge rate components: an Energy Efficiency Tracker Surcharge and a Clean Energy Fund Surcharge.

The CEF Order directed the utilities to eliminate the separate Renewable Portfolio Standards ("RPS") tariff provision and establish the Clean Energy Fund Surcharge to recover all Clean Energy Funds ("CEF") through the SBC tariff provision, including the NYSEDA previously authorized RPS, Energy Efficiency Portfolio Standard ("EEPS"), and Technology & Market Development program collections as well as incremental CEF collection. The EE Order

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established the annual authorized collection for the Company-administered electric energy efficiency programs to be recovered through the EE Tracker Surcharge under the SBC provision.

#### EE Tracker Amount to be Recovered

The net EE Tracker amount to be recovered for calendar year 2017 is \$84,496,930 and reflects the following: (1) \$86,178,022 to reflect the authorized budget for the Utility-Administered Energy Efficiency Programs for 2017 outlined in Appendix B in the Commission's EE Order, (2) \$1,417,576 to reflect the estimated net over-collection associated with the reconciliation of the EE Tracker funds collected for year 2016; and (3) a credit of \$263,516 to reflect the interest on unexpended EE Tracker funds for 2016.

Therefore, the net amount of \$84,496,930 to be recovered through the EE Tracker Surcharge in 2017 is calculated as follows:

2017 Authorized EE Tracker Collection Target	\$86,178,022
Net EE Tracker Over-Collections for 2016	(1,417,576)
Interest on Unexpended EE Tracker Funds for 2016	<u>(263,516)</u>
Total to be recovered through EE Tracker Surcharge	\$84,496,930

#### Clean Energy Fund Amount to be Recovered

The net Clean Energy Fund amount to be recovered for calendar year 2017 is \$215,139,342 and reflects the following: (1) \$217,347,040 to reflect the total Electric Clean Energy Fund collection target including the NYSERDA previously authorized SBC, EEPs and RPS collections of \$160,719,785 for 2017, (2) \$1,829,886 to reflect the estimated net over-collection associated with the reconciliation of the Clean Energy funds collected for year 2016; and (3) a credit of \$377,812 to reflect a refund received from NYSERDA in 2016.

Therefore, the net amount of \$215,139,342 to be recovered through the Clean Energy Fund Surcharge in 2017 is calculated as follows:

2017 Clean Energy Fund Collection Target	\$217,347,040
Net Clean Energy Fund Over-Collections for 2016	(1,829,886)
NYSERDA Refund Received in 2016	<u>(377,812)</u>
Total to be recovered through Clean Energy Fund Surcharge	\$215,139,342

As shown on the revised SBC Statement, the EE Tracker Surcharge and the Clean Energy Fund Surcharge to be recovered are a charge of 0.19 cents and 0.48 cents per kilowatt-hour, respectively. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than fifteen days before its effective date.

If you have any questions, please contact Wendy Mow at (212) 460-4041, or you can contact me at (212) 460-3308.

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Very truly yours,

/s/

William A. Atzl, Jr.  
Director  
Rate Engineering Department

Attachment