



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003
www.conEd.com

January 27, 2017

Kathleen H. Burgess, Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Statement of Revenue Decoupling Mechanism Adjustment No. 24

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. ("Con Edison" or "the Company") is filing with the New York State Public Service Commission (the "Commission") Statement of Revenue Decoupling Mechanism Adjustment No. 24, ("Statement RDM-24") effective February 1, 2017.

Statement of Revenue Decoupling Mechanism Adjustment No. 24
for Service Classification Nos. 2, 3 and 9
Effective February 1, 2017

Explanation of Filing

This filing establishes the Revenue Decoupling Mechanism ("RDM") Adjustments, by group, resulting from the variation between Actual and Allowed Delivery Revenues for Rate Year ("RY") 3 as established in Case 13-G-0031¹. The RY 3 variations reflect the collections and refunds related to the Interim RDM Adjustments that went into effect during RY 3, effective July 1, 2016. In addition, final reconciliation amounts associated with prior periods are included in these RDM adjustments.

Pursuant to the Joint Proposal ("JP") adopted by the Commission in Case 16-G-0061, at the end of each Rate Year, Actual Delivery Revenues for the Rate Year are compared to Allowed Delivery Revenues for each of the groups of firm customers subject to the RDM. To the extent that any variation exists, the excess or shortfall is refunded to or collected from each group's customers over the twelve month period commencing in the second month following the end of each Rate Year.

¹ Case 13-G-0031, et al., *Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. for Gas Service, Order Approving Electric, Gas and Steam Rate Plans in Accord With Joint Proposal*, (Issued and Effective February 21, 2014)

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Summary

The RDM Adjustments effective February 1, 2017, including interest, represent a net over-collection of \$60,594,122, consisting of over-collections of \$56,692,689 related to RY 3 and \$3,901,433 applicable to prior periods. The RDM Adjustments are designed to be in effect from February 1, 2017 through January 31, 2018.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/S/ William A. Atzl, Jr.
Director
Rate Engineering Department