

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEd.com

May 14, 2014

Kathleen H. Burgess Secretary New York State Department of Public Service 3 Empire State Plaza, 19<sup>th</sup> Floor Albany, New York 12223

RE: Statement of Percentage Increase in Rates and Charges for MTA Tax Surcharge

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following Statement of Percentage Increase in Rates and Charges to PSC No. 10 - Electricity, in accordance with General Rule 30:

> GRT Statement No. 7 to PSC No. 10 - Electricity Effective June 3, 2014

The revisions to the Statement of Percentage Increase in Rates and Charges applicable to the Company's electric tariff, to take place in June 2014, reflect the annual reconciliation of MTA revenues and expense.

The Company's electric tariff provides that revenues collected during the MTA surcharge billing year (April 2013 through March 2014) be compared with MTA surcharge expense for the calendar year 2012. The Company over-collected \$459,030.66 for its electric operations. The New York City reconciliation adjustment will be -0.0963% and -0.1138% for residential and non-residential delivery, respectively. The effect of the factors in the various Westchester municipalities varies due to the impact of local levies on the computation of the effective tax factors used in the electric statement.

Respectfully submitted,

<u>/s/ William A. Atzl, Jr.</u> William A. Atzl, Jr. Director Rate Engineering Department