



Consolidated Edison Company
of New York, Inc
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July 29, 2014

Kathleen H. Burgess,
Secretary
New York State Department
of Public Service
3 Empire State Plaza, 19th Floor
Albany, New York 12223

Re: Case No. 13-E-0030, Revenue Decoupling Mechanism

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the “Company”) is filing with the New York State Public Service Commission (the “Commission”) a revised “Statement of Revenue Decoupling Mechanism Adjustment” (“RDM”) to the Company’s Schedule for Electricity service, P.S.C. No. 10 – Electricity, applicable to its customers in the City of New York and the County of Westchester. The Company is also filing with the Commission a revised “Statement of Revenue Decoupling Mechanism Adjustment” (“RDM-PASNY”) to its Schedule for New York Power Authority (“NYPA” or “PASNY”) Delivery Service P.S.C. No. 12 – Electricity, applicable to delivery by the Company of power and associated energy to Authority Public Customers under P.S.C. No. 12¹.

The statements submitted herewith are as follows:

RDM Statement No. 10 to P.S.C. No. 10 – Electricity
RDM-PASNY Statement No. 8 to P.S.C. No. 12 – Electricity

The statements are issued on July 29, 2014, to become effective August 1, 2014.

Reason for Filing

Pursuant to General Rule 26.2 of P.S.C. No. 10 – Electricity and the “Additional Delivery Charges and Adjustments” section of P.S.C. No. 12 – Electricity, (collectively referred to as the “tariffs”) every six months, the cumulative difference between actual pure base revenues and allowed pure base revenues under each service classification (“SC”) is charged or credited to customers in that SC with interest, over a six-month period that commences two months later.

¹ PSC No. 12 is the Delivery Service Rate Schedule Implementing and Part of the Service Agreement between the Power Authority of the State of New York (PASNY) and the Consolidated Edison Company of New York, Inc. (the Company) dated March 10, 1989.

The tariffs specify that the RDM determined for the six-month period July through December is to be collected over the six months February through July, and the RDM determined for the six-month period January through June is to be collected over the six months August through January. This schedule may be accelerated if the cumulative difference equals or exceeds \$10 million. However, the tariffs also specify that the Company will reset the RDM adjustment applicable to each SC² commencing August 1, 2014, to recognize net over/under-collections of pure base revenues by SC, with interest, for the four-month period March 2014 to June 2014. Rates are to be in effect for the six-month period commencing August 1, 2014.

Through this filing, the Company is resetting the RDM adjustments to reflect a net under collection of revenues of \$59.3 million, excluding interest resulting from the Con Edison and NYPA classes through June 2014. The RDM adjustment also reflects the difference between actual Low Income Program discounts and the amount of these discounts included in rates (i.e., \$48 million annually through December 31, 2014). Also included in this filing is an adjustment to reflect RDM interest recoveries that had not previously been accounted for resulting in a net \$1.9 million owed to customers for the Con Edison and NYPA classes. This amount will be refunded or surcharged to customers through the proposed RDM adjustments. An adjustment in the amount of \$1 million will also be credited to NYPA due to an inadvertent omission of part of a NYPA RDM payment which otherwise would have been included in the April 1, 2014 RDM filing.

The RDM unit amounts that are filed on the attached statements reflect a refund/surcharge for the applicable over/under collection amounts for each SC as described above.

As specified in our tariffs, the revised Statements are being filed with the Commission no less than three days before the start of the period for which the RDM Adjustments are to be in effect.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr.
Director
Rate Engineering

² For purposes of the RDM, PASNY is treated as a single SC, and differences are credited or charged to PASNY as a single monetary amount per bill.