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Orange and Rockland Utilities, Inc. 4 Irving Place
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July 22, 2014

Honorable Kathleen H. Burgess Secretary New York State Department of Public Service Three Empire State Plaza, 19th Floor Albany, New York 12223

RE: Case No. 11-E-0408, Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Orange and Rockland Utilities, Inc. for Electric Service

Dear Secretary Burgess:

Orange and Rockland Utilities, Inc. (the "Company") hereby submits for filing Statement RDM-4 to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY ("Electric Tariff"). This statement is issued July 22, 2014 to become effective August 1, 2014.

The purpose of this filing is to implement the annual reconciliation of the Company's electric revenue decoupling mechanism ("RDM") in accordance with General Information Section No. 30, Revenue Decoupling Mechanism Adjustment, of the Electric Tariff.

The cumulative net delivery revenue excess for the twelve-month period ended June 30, 2014 ("Rate Year") is \$440,182. This amount includes: a) a beginning revenue excess balance of \$2,973,546; b) a non-competitive delivery revenue excess of \$624,704 for the Rate Year; c) an RDM pass-back of \$3,215,834; and d) interest of \$(57,766).

An adjustment was made to correct for a misallocation made between Group B and Group C customers in the annual reconciliation filings submitted July 20, 2012 (for the twelve-month period ended June 30, 2012) and July 22, 2013 (for the twelve-month period ended June 30, 2013). The Company inadvertently included certain SC No. 2 Primary (Group C) delivery revenue in the SC No. 2 Secondary (Group B) delivery revenue total.

Customer group-specific RDM Adjustments have been determined to refund the net delivery revenue excess over the twelve-month period commencing August 1, 2014.

Received: 07/22/2014

Honorable Kathleen H. Burgess July 22, 2014 Page 2

Attached as Appendix A to this filing are work papers showing the derivation of the RDM Adjustments set forth on Statement RDM-4. Attached as Appendix B to this filing are the corrected work papers for SC No. 2 Secondary and SC No. 2 Primary for the twelve-month periods ended June 30, 2012 and June 30, 2013.

Questions regarding this filing can be directed to Cheryl M. Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr. Director – Rate Engineering