



December 16, 2013

Honorable Kathleen H. Burgess, Secretary
State of New York
Public Service Commission
Office of the Secretary
Three Empire State Plaza
Albany, NY 12223

RE: Case 10-M-0457 – In the Matter of the System Benefits Charge IV
Case 07-M-0548 - Proceeding on Motion of the Commission Regarding an Energy
Efficiency Portfolio Standard

Dear Secretary Burgess:

The attached System Benefits Charge (“SBC”) Statement issued by Niagara Mohawk Power Corporation d/b/a National Grid (the “Company”) is being transmitted for filing in compliance with the Commission’s orders in Case 10-M-0457-SBC IV and Case 07-M-0548-Energy Efficiency Portfolio Standard (“EEPS”).

Statement of System Benefits Charge No. 24

To P.S.C. No. 214 Electricity

Effective: January 1, 2014

Purpose of Filing:

The purpose of this filing is to establish the SBC Factor No. 24, effective January 1, 2014 through December 31, 2014, in accordance with Rule No. 41-Adjustment of Charges Pursuant to the System Benefits Charge of PSC No. 220 Electricity.

1. Case 10-M-0457-SBC IV

The Company is proposing the following SBC collection amounts for calendar year 2014:

1. SBC IV - \$15,604,264 in accordance with the Commission’s order issued October 24, 2011.
2. \$101,750 added to collection amount for 2014 as a result of a billing adjustment in August 2012.
3. An under-collection amount of \$1,640,503 for calendar year 2013.

The total collection amount, per Attachment 1, Page 2 of 3, Line 6, including the under-collection amount, is \$17,346,517 with a rate of adjustment effective January 1, 2014 through December 31, 2014 of \$0.000653.

2. Case 07-M-0548-EEPS

The Company is proposing the following SBC EEPS collection amounts for calendar year 2014.

1. \$110,501,644 – In accordance with the Commission’s order issued October 25, 2011.
2. \$1,062,265 – In accordance with the Commission’s order issued October 23, 2009.
3. \$168,863 added to collection amount for 2014 as a result of a billing adjustment in August 2012.
4. An under-collection amount of \$1,570,988 for calendar year 2013.

The total collection amount, per Attachment 1, Page 2 of 3, Line 15, including the under - collection amount, is \$113,303,760 with an EEPS SBC rate of adjustment effective January 1, 2014 through December 31, 2014 of \$0.004268.

3. Total SBC IV/EEPS SBC Collection Rate for January 1, 2014 through December 31, 2014

The EEPS SBC incremental rate of adjustment of **\$0.004268/kWh** has been added to the SBC IV Rate of Adjustment of **\$0.000653/kWh** to establish a total SBC total rate of adjustment of **\$0.004921/kWh** effective January 1, 2014 through December 31, 2014.

The attachments included with this filing are as follows:

- Attachment 1, Page 1 of 3: SBC III/SBC IV/EEPS actual collections for calendar year 2013.
- Attachment 1, Page 2 of 3: Development of the SBC IV/SBC EEPS rate for 2013.
- Attachment 1, Page 3 of 3: Applicable Sales used in the Development of SBC Rate for calendar Year 2014.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

/s/ Patricia J. Rivers

Patricia J. Rivers
Lead Rate Analyst
Electric Pricing Department
(315) 428-6833

PJR
Attachments
SBC 24