



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 27, 2013

Honorable Kathleen H. Burgess
Secretary
NYS Public Service Commission
Empire State Plaza
Agency Building 3
Albany, New York 12223-1350

**Re: Case Nos. 05-M-0090, 07-M-0548, 08-E-1127, and 10-M-0457 –
Statement of System Benefits Charge**

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 3 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 27, 2013 to become effective on January 1, 2014.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) October 23, 2009 Order in Case 08-E-1127 (the "October 2009 Order"), (2) October 24, 2011 Order in Case 10-M-0457 (the "October 24, 2011 Order"), and (3) October 25, 2011 Order in Case 07-M-0548 (the "October 25, 2011 Order").

SBC Amount to Be Collected

The net SBC amount to be collected for calendar year 2014 is \$176,834,417 and reflects the following: (1) \$1,214,731 for EEPS programs, pursuant to the Commission's October 2009 Order; (2) \$17,843,928 for SBC IV programs, pursuant to the Commission's October 24, 2011 Order; (3) \$161,355,438 for EEPS programs, pursuant to the Commission's October 25, 2011 Order; (4) \$637,416 to reflect the estimated net under-collection associated with the reconciliation of SBC/EEPS funds collected for the periods up to 2013, which includes an offsetting adjustment of \$793,737 to the SBC collection stated in the annual SBC reconciliation report through 2012 to the Commission on May 23, 2013 due to estimated sales that inadvertently included Recharge New York sales; (5) a credit of \$2,465,428 to reflect a refund received from NYSEDA; and (6) a credit of \$1,751,668 to reflect the interest on unexpended SBC/EEPS funds for 2013.

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Therefore, the net amount of \$176,834,417 to be collected in 2014 is as follows.

SBC/EEPS Over-Collections up to 2012	\$(2,223,253) ¹
SBC/EEPS Under-Collections for January to December 2013	<u>\$2,860,669</u>
Net SBC Under-Collections up to 2013	\$637,416
2014 SBC Collection Target	\$17,843,928
2014 Combined EEPS Collection Target	\$162,570,169
Refund Received from NYSERDA	\$(2,465,428)
Interest on Unexpended SBC/EEPS Funds for 2012	<u>\$(1,751,668)</u>
Total Combined SBC/EEPS Collection Target	\$176,834,417

As shown on the SBC Statement, the SBC to be collected is a charge of 0.38 cents per kilowatt-hour. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than three business days before its effective date.

If you have any questions, please contact Wendy Mow at (212) 460-4041, or you can contact me at (212) 460-3308.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment

¹ This was reported to the Commission in the Company's letter dated May 23, 2013, describing the results of the annual SBC reconciliation through 2012.