



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 23, 2014

Honorable Kathleen H. Burgess
Secretary
NYS Public Service Commission
Empire State Plaza
Agency Building 3
Albany, New York 12223-1350

**Re: Case Nos. 07-M-0548, 08-E-1127, and 10-M-0457 –
Statement of System Benefits Charge**

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 4 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 23, 2014 to become effective on January 1, 2015.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) October 23, 2009 Order in Case 08-E-1127 (the "October 2009 Order"), (2) October 24, 2011 Order in Case 10-M-0457 (the "October 24, 2011 Order"), and (3) October 25, 2011 Order in Case 07-M-0548 (the "October 25, 2011 Order").

SBC Amount to Be Collected

The net SBC amount to be collected for calendar year 2015 is \$188,183,837 and reflects the following: (1) \$22,810,795 for SBC IV programs, pursuant to the Commission's October 24, 2011 Order; (2) \$166,727,160 for EEPs programs, pursuant to the Commission's October 25, 2011 Order; (3) \$5,260,275 to reflect the estimated net under-collection associated with the reconciliation of SBC/EEPs funds collected for the periods through 2014; (4) a credit of \$4,602,089 to reflect a refund received from NYSERDA; and (5) a credit of \$2,012,304 to reflect the interest on unexpended SBC/EEPs funds for 2014.

Therefore, the net amount of \$188,183,837 to be collected in 2015 is as follows.

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SBC/EEPS Under-Collections through 2013	\$913,480 ¹
SBC/EEPS Under-Collections for January to December 2014	<u>\$4,346,795</u>
Net SBC Under-Collections through 2014	\$5,260,275
2015 SBC Collection Target	\$22,810,795
2015 Combined EEPS Collection Target	\$166,727,160
Refund Received from NYSERDA	\$(4,602,089)
Interest on Unexpended SBC/EEPS Funds for 2014	<u>\$(2,012,304)</u>
Total Combined SBC/EEPS Collection Target	\$188,183,837

As shown on the SBC Statement, the SBC to be collected is a charge of 0.40 cents per kilowatt-hour. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than three business days before its effective date.

If you have any questions, please contact Wendy Mow at (212) 460-4041, or you can contact me at (212) 460-3308.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment

¹ This was reported to the Commission in the Company's letter dated May 22, 2014, describing the results of the annual SBC reconciliation through 2013.