



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003
www.conEd.com

December 8, 2014

Kathleen H. Burgess
Secretary
New York State Department
of Public Service
3 Empire State Plaza, 19th Floor
Albany, New York 12223

Re: Statement of Fuel Adjustment to P.S.C. No. 4 - Steam

Dear Secretary Burgess:

The attached statement, issued by Consolidated Edison Company of New York, Inc., is transmitted for filing in compliance with the requirements of the Public Service Commission, State of New York:

FAC Statement No. 75 to P.S.C. No. 4 - Steam¹
Effective December 12, 2014

Respectfully submitted,

/s/ William A. Atzl, Jr.
William A. Atzl, Jr.
Director, Rate Engineering Department

¹ Item 6 of the attached statement reflects \$25 million of credits allocated to steam customers attributable to below market energy costs associated with the allocation of fuel costs for the East River Repowering Project that were provided to steam customers during the course of the year. Staff and the Company are discussing whether there should be an annual reconciliation of this allocation that would shift all or a portion of these credits to electric customers. Once there is a final resolution of this issue, the steam Fuel Adjustment Clause will be updated to reflect such resolution.