Received: 12/22/2014

nationalgrid

December 22, 2014

Honorable Kathleen H. Burgess, Secretary State of New York Public Service Commission Office of the Secretary Three Empire State Plaza Albany, NY 12223

RE: Case 10-M-0457 – In the Matter of the System Benefits Charge IV
Case 07-M-0548 - Proceeding on Motion of the Commission Regarding an Energy
Efficiency Portfolio Standard

Dear Secretary Burgess:

The attached System Benefits Charge ("SBC") Statement issued by Niagara Mohawk Power Corporation d/b/a National Grid (the "Company") is being transmitted for filing in compliance with the Commission's orders in Case 10-M-0457-SBC IV and Case 07-M-0548-Energy Efficiency Portfolio Standard ("EEPS").

Statement of System Benefits Charge No. 25

To P.S.C. No. 214 Electricity

Effective: January 1, 2015

The purpose of this filing is to establish the System Benefits Charge ("SBC") Factor in accordance with Rule No. 41-Adjustment of Charges Pursuant to the System Benefits Charge of PSC No. 220 Electricity.

The SBC incremental rate of adjustment of \$0.000576/kWh has been added to the SBC EEPS Rate of Adjustment of \$0.004001/kWh to establish a total SBC total rate of adjustment of \$0.004577/kWh effective January 1, 2015 through December 31, 2015.

The attachments included with this filing are as follows:

Attachment 1, Page 1 of 3: SBC/SBC EEPS actual collections for calendar year 2014.

Attachment 1, Page 2 of 3: Applicable Sales used in the Development of SBC/SBC EEPS Rate

for calendar Year 2015.

Attachment 1, Page 3 of 3: Development of the SBC IV/SBC EEPS rate for 2015.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

/s/ Patricia J. Rivers

Patricia J. Rivers Lead Rate Analyst Electric Pricing Department (315) 428-6833

PJR Attachments SBC 25