

FISHERS ISLAND ELECTRIC COMPANY INC

P.O. DRAWER E
FISHERS ISLAND, N.Y. 06390
631 7887251

December 30, 2014

New York State Public Service Commission
Attn: The Honorable Kathleen Burgess
Three Empire State Plaza
Albany, NY 12223-1350

Re: Case 14-E-_____ - Minor Rate case filing Fishers Island Electric Corporation to increase Annual Electric Revenues by \$300,000 or 17.96%.

Dear Secretary Burgess:

On behalf of the Fishers Island Electric Corporation, in accordance with the provisions of the New York State Public Service Law and Public Service Commission's ("Commission") Regulations, the following tariff leaves are being revised, Leaf Nos. 72, 74, 78 and 81 filing contains provisions and rates to increase monthly bill of seasonal, year round residential and commercial customer by 17.96%. The proposed increase will produce an estimated annual aggregate increase in revenues of \$300,000 based on normalized data for the twelve months ending December 31, 2013 and forecast for the year ending January 31, 2015. The instant filing is a "mini" rate case under the Commission's Rules of Procedures and a hearing is not required.

This application is somewhat unique as we are requesting \$300,000 increase in aggregate revenues and we are proposing to transfer \$125,000 PPAC revenues to base revenues. The Fishers Island Electric Company applied for a rate increase in 2008. Miss-information resulted in a rate that

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was not sufficient to sustain the company. In September of 2011, with the approval of the NYS Public Service Commission, we began recovering lost revenue from the year 2010 through a PPAC. The PPAC recovery is on a one year lag and will continue until new rates are approved.

The base year is 2013 and any adjustments for known expenses are added or subtracted from that year to produce the operating income/deficiency used in the revenue requirement. A five year average of the operating numbers is for comparative purposes only.

This filing provides a sound basis for the Commission to process the application expeditiously. The instant filing is based on fiscal year 2013 data and contains three years of income statements and projections of revenues, expenses and rate base. Detailed work papers supporting the rate request will be forwarded to Commission Staff.

This rate application is being submitted to the New York State Public Service Commission by the FISHERS ISLAND ELECTRIC CORPORATION (hereinafter, "FIEC"). The FIEC is a privately owned public utility and is the sole entity providing electric service on Fishers Island, New York, a small island community that is part of the Town of Southold, Suffolk County, NY.

The FIEC electric distribution system can best be characterized by the following summary: 914 revenue meters (customers) consisting of 655 residential and 112 commercial, 383 distribution transformers, 5.6 circuit miles of 15kV and 25kV class, armored submarine type bulk supply cables. Approximately nine circuit miles of overhead and underground distribution operating at 2,400 volts delta, three phase.

In accordance with Commission regulations and practices notice to the public will be made in a local newspaper for four (4) consecutive weeks.

Fishers Island Electric Corporation proposes the following increase to monthly rates by service class:

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**FISHERS ISLAND ELECTRIC COMPANY
PRESENT AND RECOMMENDED RATES
RATE COMPARISON SHEET**

			<u>Rate Increase</u>	
	<u>Present</u>	<u>Proposed</u>	<u>Amount</u>	<u>Percent</u>
<u>Service Classification No. 1</u>				
Minimum Charge	\$10.60	\$12.50	\$1.90	17.96%
Energy Charge				
First 1,000 kWh	\$0.1790	\$0.2111	\$0.0321	17.96%
Over 1,000 kWh	\$0.2067	\$0.2438	\$0.0371	17.96%
<u>Service Classification No. 2</u>				
Minimum Charge	\$32.37	\$38.18	\$5.81	17.96%
Energy Charge	\$0.3237	\$0.3818	\$0.0581	17.96%
<u>Service Classification No. 5</u>				
Minimum Charge	\$15.90	\$18.75	\$2.85	17.96%
Demand Charge	\$11.17	\$13.18	\$2.01	17.96%
Energy Charge	\$0.1696	\$0.2001	\$0.0305	17.66%
<u>Service Classification No. 7</u>				
Minimum Charge	\$23.12	\$27.27	\$4.15	17.96%
Energy Charge	\$0.2255	\$0.2660	\$0.0405	17.96%

Sincerely,

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