

Consolidated Edison Company of New York, Inc 4 Irving Place New York NY 10003-0987

February 23, 2015

Honorable Kathleen H. Burgess Secretary NYS Public Service Commission Empire State Plaza Agency Building 3 Albany, New York 12223-1350

Re: Statement of Delivery Revenue Surcharge Issued Pursuant to Case 13-E-0030 (Electric Rate Case for Rate Years 2014-2015)

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing herewith a revised Statement of Delivery Revenue Surcharge ("SDR") applicable to billings under the Company's Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Schedule"), applicable to its customers in the City of New York and the County of Westchester:

SDR – Statement No. 3 to P.S.C. No. 10 - Electricity

The SDR is being issued on February 23, 2015 to become effective on March 1, 2015.

Background

In its <u>Order Approving Electric</u>, <u>Gas and Steam Rate Plans in Accord With Joint Proposal</u>, issued and effective February 21, 2014, in Case 13-E-0030 (the "February Order"), the Commission approved a two-year electric rate plan for the 12-month rate years ending December 31, 2014 and December 31, 2015. The February Order directed the Company to recover shortfalls and refund over-collections, with interest, that resulted from the Commission's extension of the suspension period in that case. This was implemented through a "make-whole" provision over the 10 months commencing March 1, 2014¹. On February 28, 2014, the Company filed tariff changes to its Schedule for Electricity Service, P.S.C. No. 10 – Electric ("Electric Schedule")² and its Schedule for New York Power Authority ("NYPA" or "PASNY") Delivery Service – PASNY No. 12 ("PASNY Rate Schedule")³, effective March 1, 2014, specifying that Allowed Pure Base Revenue shortfalls plus interest would be collected through the SDR applicable under the Electric Schedule and the PASNY Rate Schedule. The Electric

¹ As specified on page 73 of the Joint Proposal in Case 13-E-0030.

² As specified on leaf 358, General Rule 26.7 of the Electric Schedule.

³ As specified on leaf 25, section (G), of the "Additional Delivery Charges and Adjustments" Section in the PASNY Rate Schedule.

Honorable Kathleen H. Burgess February 23, 2015 Page 2

Schedule also indicates that the difference between amounts required to be collected through the SDR and the amounts actually recovered from March 1, 2014 through December 31, 2014 would be charged or credited to customers through the SDR over a reasonable period of time after December 31, 2014.

Current Filing

Filed herewith is the Statement of Delivery Revenue Surcharge – SDR Statement No. 3 to the Electric Schedule, containing charges/credits applicable to billings under all Service Classifications of the Electric Schedule. Such charges/credits are designed to reflect the refund of a net-over-collection of \$254,000 related to the Delivery Revenue Surcharge that ended December 31, 2014. Statement No. 3 to the Electric Schedule is effective March 1, 2015 and will apply to all electric service supplied from March 1, 2015 through March 31, 2015.

Pursuant to the Electric Schedule, the SDR is filed with the Commission no less than three days before its effective date.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment