

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003-0987

May 8, 2020

Honorable Michelle L. Phillips Secretary NYS Public Service Commission Empire State Plaza Agency Building 3 Albany, New York 12223-1350

Re: Statement of Market Supply Charge - Capacity

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is filing a revision to the Statement of Market Supply Charge - Capacity ("MSC CAP") to P.S.C. No. 10 – Electricity as follows:

MSC CAP – Statement No. 61 to P.S.C. No. 10 – Electricity

This Statement is to become effective on May 13, 2020.

Con Edison files the MSC CAP Statement pursuant to General Rule 25.1 of P.S.C. No. 10 – Electricity. It contains per-kWh charges applicable to energy-only rate classes and per-kW charges applicable to demand-billed classes. For customers billed under Rider M, the kW charges are applicable to the customer's installed capacity ("ICAP") tag. Other demand-billed customers pay for capacity based on their registered demand.

Con Edison filed rates effective May 1, 2020 through its MSC CAP – Statement No. 60 ("Statement No. 60"). The rates included in Statement No. 60 reflected increases in the price of generation capacity in New York City due to wholesale market forces and changes in capacity cost allocation, which Con Edison forecasts to produce a significant increase in summer capacity costs for New York City residential customers. Given the extraordinary circumstances of the COVID-19 pandemic and its economic impacts, the Company is deferring, for future recovery, a portion of summer capacity costs for New York City residential customers. The Company will apply interest on the deferred balances at the Commission's other customer capital rate. Accordingly, Statement No. 61 includes updated rates for SC 1 Rates I, II, III, IV and Rider Z Rate IV. All other rates remain the same as those on Statement No. 60.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr. Director Rate Engineering

Attachment