Christopher M. Capone, CFA Executive Vice President & Chief Financial Officer



June 16, 2020

Hon. Michelle L. Phillips, Secretary Public Service Commission Three Empire State Plaza Albany, NY 12223-1350

Dear Secretary Phillips:

The statements set forth below are filed by Central Hudson Gas & Electric Corporation ("Central Hudson" or the "Company") on June 16, 2020 to become effective July 2, 2020.

P.S.C. No. 15 – Electric

Statement of Rate Adjustment Mechanism RAM-2 Statement of Earnings Adjustment Mechanism EAM-2

Pursuant to Order in Case 17-E-0459 dated June 14, 2018, the Company will implement a new electric Rate Adjustment Mechanism ("RAM") factor and a new electric Earnings Adjustment Mechanism ("EAM") factor as described in General Information Section 29 starting July 2020.

The RAM factor will be effective the first billing batch in July 2020, and updated annually, to refund or recover the identified balances and carrying charges of the Commission approved Rate Adjustment mechanism. The RAM factors filed herein reflect the RAM balances eligible for collection as identified in the RAM Compliance Filing made on March 31, 2020.

The EAM factor will be effective the first billing batch in July 2020, and updated annually, to recover incentives associated with achievement of energy efficiency savings above target. The EAM Factors filed herein reflect the EAM targets achieved and the incentives eligible for collection as reflected in the Earning Adjustment Mechanisms 2019 Annual Report filed on March 2, 2020 in Case 17-E-0459, for the twelve month period ending December 31, 2019.

Questions related to this filing should be directed to Stacy Powers at (845) 486-6083 or via email at spowers@cenhud.com.

Yours very truly,

Christopher M. Capone Executive Vice President & CFO

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