Received: 12/17/2020



Consolidated Edison Company of New York, Inc 4 Irving Place New York NY 10003-0987

December 17, 2020

Honorable Michelle L. Phillips Secretary NYS Public Service Commission Empire State Plaza Agency Building 3 Albany, New York 12223-1350

RE: Cases 14-M-0094 et al., Clean Energy Fund Framework,
Case 15-M-0252, Utility Energy Efficiency Programs – Statement of System
Benefits Charge, and Case 18-M-0084, Comprehensive Energy Efficiency Initiative

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 10 to P.S.C. No. 11 - Electricity

The Statement is being issued on December 17, 2020 to become effective on January 1, 2021.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission: (1) Order Authorizing The Clean Energy Fund Framework, issued and effective January 21, 2016, in Cases 14-M-0094 et al., (2) Order Authorizing Utility-Administered Energy Efficiency Portfolio Budgets and Targets for 2019 - 2020, issued and effective March 15, 2018, in Case 15-M-0252, and (3) Order Authorizing Utility Energy Efficiency and Building Electrification Portfolios through 2025, issued and effective January 16, 2020, in Case 18-M-0084.

EE Tracker Amount to be Refunded

The net Energy Efficiency ("EE") Tracker amount to be refunded for calendar year 2021 is \$832,698 and reflects the following: (1) a surcharge of \$520,285 to reflect the estimated net under-collection associated with the reconciliation of the EE Tracker funds collected for year 2020; and

Honorable Michelle L. Phillips December 17, 2020 Page 2

(2) a credit of \$1,352,983 to reflect the interest on unexpended EE Tracker funds for 2020 and the reconciliation of interest.

Therefore, the net amount of \$832,698 to be refunded through the EE Tracker Surcharge in 2021 is calculated as follows:

Net EE Tracker Under-Collections for 2020\$520,285Interest on Unexpended EE Tracker Funds for 2020(1,352,983)Total to be refunded through EE Tracker Surcharge\$(832,698)

Clean Energy Fund Amount to be Recovered

The net Clean Energy Fund amount to be recovered for calendar year 2021 is \$221,635,302 and reflects the following: (1) \$214,068,097 to reflect the total Electric Clean Energy Fund collection target including the NYSERDA previously authorized the Renewable Portfolio Standard ("RPS") collection of \$68,745,117 for 2021 and (2) a surcharge of \$7,567,205 to reflect the estimated net under-collection associated with the reconciliation of the Clean Energy funds collected for year 2020.

Therefore, the net amount of \$221,635,302 to be recovered through the Clean Energy Fund Surcharge in 2021 is calculated as follows:

2021 Clean Energy Fund Collection Target	\$214,068,097
Net Clean Energy Fund Under-Collections for 2020	<u>7,567,205</u>
Total to be recovered through Clean Energy Fund Surcharge	\$221,635,302

As shown on the revised SBC Statement, the EE Tracker Surcharge is 0.00 cent per kilowatt-hour and the Clean Energy Fund Surcharge is 0.54 cents per kilowatt-hour. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than 15 days before its effective date.

If you have any questions, please contact Ricky Joe at (212) 460-4995.

Very truly yours,

/s/

William A. Atzl, Jr. Director Rate Engineering Department

Attachment