

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003-0987

December 23, 2020

Honorable Michelle L. Phillips Secretary NYS Public Service Commission Empire State Plaza Agency Building 3 Albany, New York 12223-1350

Re: Statement of Value of Distributed Energy Resources Value Stack Credits

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the "Company") is filing a revision to the Statement of Value of Distributed Energy Resources ("VDER") Value Stack Credits to P.S.C. No. 10 – Electricity ("Electric Tariff") as follows:

VDER-CRED – Statement No. 40 to PSC No. 10 - Electricity

This Statement has an effective date of January 1, 2021.

The Statement is issued pursuant to General Rule 24, Provision H of Rider R, Net Metering and Value Stack for Customer-Generators, of the Company's Electric Tariff and the provisions for the Value Stack Tariff for PASNY Customer-Generators of PSC No. 12 - Electricity. It contains the per-kW and per-kWhr credits applicable to customers subject to the Value Stack Tariff.

Questions regarding this filing can be directed to Ricky Joe at (212) 460-4995.

Respectfully submitted,

/s/ William A. Atzl, Jr. Director Rate Engineering