



**Carol Teixeira**  
Manager, NY Electric Pricing

December 23, 2020

Honorable Michelle L. Phillips, Secretary  
State of New York  
Public Service Commission  
Office of the Secretary, 19th Floor  
Three Empire State Plaza  
Albany, NY 12223

Dear Secretary Phillips:

The attached statement, issued by Niagara Mohawk, d/b/a/ National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the New York State Public Service Commission ("Commission"):

VDER Value Stack Credits Statement  
Statement No. 39  
To P.S.C. No. 220 Electricity  
Effective: December 30, 2020

The above statement is being filed in accordance with Rule 40.2 - Value Stack in PSC No. 220 Electricity. This VDER Value Stack Credit Statement is to be filed with the Commission on not less than three (3) business days notice before the effective date.

The VDER Value Stack Credit Statement No. 39 is effective December 30, 2020 for batch billed customers, and January 1, 2021 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

*/s/ Carol Teixeira*

Carol Teixeira,  
Manager, NY Electric Pricing

Enc.  
mpd/CT