



Carol Teixeira
Manager, NY Electric Pricing

December 23, 2020

Honorable Michelle Phillips, Secretary
State of New York
Public Service Commission
Office of the Secretary, 19th Floor
Three Empire State Plaza
Albany, NY 12223

Dear Secretary Phillips:

The attached statement, issued by Niagara Mohawk, d/b/a/ National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the New York State Public Service Commission ("Commission"):

VDER Value Stack Cost Recovery Statement
Statement No. 39
To P.S.C. No. 220 Electricity
Effective: December 30, 2020

VDER Value Stack Cost Recovery Statement
Statement No. 39
To P.S.C. No. 214 Electricity
Effective: December 30, 2020

Attachment 1 details the rates calculated for each service classification by VDER Value Stack component. Also included in the calculation is the reconciliation of all costs paid to VDER Value Stack projects between December 1, 2019 and November 30, 2020 against the costs recovered through the VDER Value Stack Cost Recovery surcharge during the same time period. Each VDER Value Stack component has been reconciled independently based on the service classes of the projects and satellites, where applicable, who receive the benefit. These rates are detailed in Attachment 2 and will be included for recovery in each VDER Value Stack Cost Recovery Statement during the 2021 calendar year beginning with this Statement No. 39. Attachment 3 is the workpapers with the detailed cost allocation and rate design for each VDER Value Stack component.

This VDER Value Stack Cost Recovery Statement is filed with the Commission on not less than three (3) business days before the effective date in accordance with Rule No. 40.2-Value Stack in PSC No. 220 Electricity. VDER Value Stack Cost Recovery Statement No. 39 is effective December 30, 2020 for batch billed customers and January 1, 2021 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

/s/ Carol Teixeira

Carol Teixeira,
Manager, NY Electric Pricing

Enc.
mpd/CT