



January 11, 2021

Honorable Michelle L. Phillips, Secretary
State of New York Public Service Commission
Three Empire State Plaza
Albany, NY 12223

Dear Secretary Phillips:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on January 14, 2021, the billing date for the eighth batch of the Company's December billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

| | |
|--|------------|
| Statement of Market Price Charge and Market Price Adjustment | MPC - 249 |
| Statement of Miscellaneous Charges | MISC - 245 |
| Statement of Purchased Power Adjustment | PPA - 240 |

The factors included in MPC Statement No. 249 are applicable to energy supplied by the Company and are based on the actual commodity costs required to serve the Company's full service customers during the month of December. MPC Statement No. 249 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of September 2020, which were collected through the MPC and for which collections were completed in December. MPC Statement No. 249 also includes charges related to the Company's Hourly Pricing Provision, as well as the CES component designed to recover the costs of the Company's compliance with REC/ZEC/ACP procurement as required by Case 15-E-0302.

The factors included in MISC Statement No. 245 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the net benefit or cost of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generation facilities and from mandatory purchases from Independent Power Producers for the month of December. MISC Statement No. 245 also includes a reconciliation component for September 2020 costs/benefits, as well as the MISC II component designed to recover the costs of the Company's alternative infrastructure project approved for recovery pursuant to the July 15, 2016 Order in Case 14-E-0318.

The factors included in PPA Statement No. 240 are applicable to all energy delivered by the Company and are intended to refund to customers any payments made under the Revenue Sharing Agreement with the new owners of the nuclear generating plant previously owned by the Company.

Supporting exhibits have been filed with the Records Access Office at the Public Service Commission via DMM.

Yours very truly,

Christopher M. Capone
Executive Vice President & CFO