

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003-0987

February 26, 2019

Honorable Kathleen H. Burgess Secretary NYS Public Service Commission Empire State Plaza Agency Building 3 Albany, New York 12223-1350

Re: Statement of Value of Distributed Energy Resources Value Stack Credits

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing a revision to the Statement of Value of Distributed Energy Resources ("VDER") Value Stack Credits to P.S.C. No. 10 – Electricity as follows:

VDER-CRED – Statement No. 18 to P.S.C. No. 10-Electricity

This Statement has an effective date of March 1, 2019.

The Statement is issued pursuant to General Rule 24, Provision H of Rider R, of the Company's tariff. It contains the per-kW and per-kWhr credits applicable to customers subject to the Value Stack Tariff.

In addition, Statement No. 18 revises the 'Previous Year's Top Ten Peak Hours' to reflect updated hours. The prior version incorrectly showed the hour beginning values and the updated version now shows the hour ending to be consistent with footnote 3 of the Statement.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr. Director Rate Engineering