Received: 03/27/2019



Consolidated Edison Company of New York, Inc 4 Irving Place New York NY 10003-0987 www.conEd.com

March 27, 2019

Kathleen H. Burgess, Secretary New York State Department of Public Service 3 Empire State Plaza, 19th Floor Albany, New York 12223-1350

Re: Statement of Clean Energy Standard Supply Surcharge to PSC No. 10

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing with the New York State Public Service Commission (the "Commission") a revised "Statement of Clean Energy Standard Supply" ("CESS") to the Company's Schedule for Electricity Service, P.S.C. No. 10 – Electricity (the "Tariff"), applicable to its customers in the City of New York and the County of Westchester.

The statement submitted herewith is as follows:

CESS Statement No. 4 to P.S.C. No. 10 – Electricity

The statement is issued to become effective April 1, 2019.

Reason for Filing

Pursuant to General Rule 25.4 of the Tariff, Company will file subsequent statements on an annual basis to become effective April 1, not less than three days before the effective date.

The Company's mechanism for the recovery of the CESS costs, if any, consists of four components: (1) Renewable Energy Credits ("RECs"), including Alternative Compliance Payments ("ACPs"); (2) Zero Emission Credits ("ZECs"); (3) Offshore Wind Renewable Energy Credits ("ORECs"); and (4) the Environmental Component – Market Value credits paid to customers under the Value Stack Tariff. These costs are collected from all Full Service Customers on a cents per kWh basis.

The actual REC over-collection for the period April 1, 2017 through March 31, 2018, inclusive, was \$456,937.00. When compared to the estimated REC over-collection for this period of \$457,602.00, this results in a net variance of \$665.00 to be charged customers. The REC cost for the period April 1, 2018 through March 31, 2019, inclusive, was \$818,193.48. The estimated under-collection for this period is \$763,522.00 and the total under-collection for the period April 1, 2017 through March 3, 2019, inclusive, is \$764,187.00. The REC cost for the period April 1, 2019 through March 31, 2020, inclusive is estimated to be \$3,530,025.84. The total REC costs, including reconciliations, to be charged customers for this period is \$4,294,212.84.

The actual ZEC under-collection for the period April 1, 2017 through March 31, 2018, inclusive, is \$6,425,817.00. When compared to the estimated ZEC under-collection for this period of \$6,599,958.00, this results in a net variance of \$174,141.00 to be credited customers. The ZEC cost for the period April 1, 2018 through March 31, 2019, inclusive, was \$71,093,938.80. The estimated over-collection for this period was \$4,448,306.00 and the total over-collection for the period April 1, 2017 through March 3, 2019, inclusive, is \$4,622,447.00. The ZEC cost for the period April 1, 2019 through March 31, 2020, inclusive is estimated to be \$68,933,037.36. The total ZEC costs, including reconciliations, to be charged customers for this period is \$64,310,590.36.

Accordingly, the Company has determined that the REC surcharge shall be set at 0.0214 cents per kWh and the ZEC surcharge shall be set at 0.3208 cents per kWh. The surcharges are reflected in the attached statement.

Any questions regarding the filing can be directed to Donald F. Love at (212) 460-4988.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr. William A Atzl, Jr. Director Rate Engineering

Attachment