

March 7, 2019

Honorable Kathleen H. Burgess, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Cost Recovery

Dear Secretary Burgess:

In accordance with General Information Section 29 of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Cost Recovery listed below is filed to become effective March 13, 2019:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Cost Recovery – VDER-CR 10

The purpose of this filing is to revise the applicable rates to recover the costs associated with compensation paid under the Phase One Value Stack provision of General Information Section 48, Value of Distributed Energy Resources in February 2019. This compensation will be recovered through the Market Price Charge and Miscellaneous Charge components of the Energy Cost Adjustment Mechanism, which were also filed today to become effective March 13, 2019.

Questions related to this filing should be directed to Jay Tompkins at <u>jtompkins@cenhud.com</u> or (845) 486-5203.

Yours very truly,

Anthony S. Campagiorni Vice President Customer Services & Regulatory Affairs