



May 29, 2019

Honorable Kathleen H. Burgess, Secretary
State of New York Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Burgess:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective June 1, 2019 on not less than three days' notice:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 24

The purpose of this filing is to effectuate the applicable changes to the statement consistent with the Commission's Order Regarding Value Stack Compensation issued and effective April 18, 2019. The statement has been revised to reflect the rates paid to customer-generators under two separate compensation methodologies; Phase One Value Stack and Phase Two Value Stack.

Customer-generators with projects that qualified on or before July 26, 2018 will be compensated under Phase One Value Stack. The Phase One Value Stack Capacity component credit rate for Alternative 2 has been updated in this filing to become effective June 1, 2019 through August 31, 2019.

Customer generators with projects that qualified after July 26, 2018 will be compensated under Phase Two Value Stack. The component credit rates for Capacity Alternative 1 and Alternative 2 and the Demand Reduction Value "DRV" have been updated to be consistent with the aforementioned order.

Yours very truly,

Anthony S. Campagiorni
Vice President
Customer Services & Regulatory Affairs