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Consolidated Edison Company of New York, Inc 4 Irving Place New York NY 10003-0987 www.conEd.com

May 24, 2019

Kathleen H. Burgess, Secretary New York State Department of Public Service 3 Empire State Plaza, 19<sup>th</sup> Floor Albany, New York 12223

Re: Case No. 16-E-0060, Revenue Decoupling Mechanism

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is filing with the New York State Public Service Commission (the "Commission") a revised "Statement of Revenue Decoupling Mechanism Adjustment" ("RDM") to the Company's Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester. The Company is also filing with the Commission a revised "Statement of Revenue Decoupling Mechanism Adjustment" ("RDM-PASNY") to its Schedule for New York Power Authority ("PASNY") Delivery Service P.S.C. No. 12 – Electricity ("PASNY Tariff"), applicable to delivery by the Company of power and associated energy to Authority Public Customers under P.S.C. No. 12.<sup>1</sup>

The statements submitted herewith are as follows:

RDM Statement No. 22 to P.S.C. No. 10 – Electricity RDM-PASNY Statement No. 20 to P.S.C. No. 12 – Electricity

The statements are issued on May 24, 2019, to become effective June 1, 2019.

## Reason for Filing

Pursuant to General Rule 26.2 of the Electric Tariff and the "Additional Delivery Charges and Adjustments" section of the PASNY Tariff, every six months, the cumulative difference between actual pure base revenues and allowed pure base revenues under each service classification ("SC") is charged or credited to customers in that SC with interest, over a six-

<sup>1</sup> PSC No. 12 is the Delivery Service Rate Schedule Implementing and Part of the Service Agreement between the Power Authority of the State of New York (PASNY) and the Consolidated Edison Company of New York, Inc. (the Company) dated March 10, 1989.

month period that commences two months later.<sup>2</sup> The two rate schedules also permit the Company to initiate collection or refund of RDM amounts prior to the onset of the normal sixmonth RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period if the cumulative difference equals or exceeds \$10 million.

Through this filing, the Company is resetting the RDM Adjustment to the Electric Tariff prior to the onset of the normal six-month RDM collection/refund period that commences June 2019, to reflect a net under-collection of revenues of \$58.1 million, excluding interest, attributable to the Con Edison SCs for the months of January 2019 through April 2019.<sup>2</sup> To mitigate bill impacts, the RDM adjustments for each SC³ have been determined based on a June 2019 through November 2019 recovery period.

The RDM unit amounts that are filed on the attached statements reflect a refund/surcharge for the applicable over/under collection amounts for each SC as described above, plus the RDM unit amounts currently being collected/refunded, pursuant to RDM Statement No. 21 and RDM-PASNY Statement No. 19.

As specified in our tariffs, the revised statements are being filed with the Commission no less than three days before the start of the period for which the RDM Adjustments are to be in effect.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr. Director Rate Engineering

<sup>&</sup>lt;sup>2</sup> Currently, the Company is charging/refunding customers for RDM under/over-collections for the six-month period July 2018 through December 2018 over the six-month period February 2019 through July 2019.

<sup>&</sup>lt;sup>3</sup> For purposes of the RDM, PASNY is treated as a single SC, and differences are credited or charged to PASNY as a single monetary amount per bill.