

July 9, 2019

Honorable Kathleen H. Burgess, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Burgess:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective July 12, 2019 on not less than three days' notice:

## PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 26

The purpose of this filing is to revise the Alternative 1 and Alternative 3 Capacity component credit rates applicable for compensation under both the Phase One and Phase Two Value Stack to become effective July 12, 2019.

Yours very truly,

Anthony S. Campagiorni Vice President Customer Services & Regulatory Affairs