

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEd.com

December 23, 2019

Honorable Michelle L. Phillips Secretary State of New York Public Service Commission Three Empire State Plaza Albany, New York 12223

RE: Case 17-M-0815, Proceeding on Motion of the Commission on Changes in Law that May Affect Rates

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statements of Tax Sur-credit ("Statements") to the Schedule for Electricity Service, P.S.C. No. 10 - Electricity (the "Electric Tariff") and to the Schedule for PASNY Delivery Service, P.S.C. No. 12 - Electricity (the "PASNY Tariff"),¹ applicable to delivery by the Company of power and associated energy to Authority Public Customers under the PASNY Tariff with the Public Service Commission.

TAX – Statement No. 2 to P.S.C. No. 10 – Electricity TAX – Statement No. 2 to P.S.C. No. 12 – PASNY

The Statements are being issued on December 23, 2019 to be effective on January 1, 2020.

Reason for Filing

On January 1, 2019, the Company implemented sur-credits to pass back to customers the realized savings related to the Tax Cuts and Jobs Act of 2017 ("Tax Sur-credit"). The Tax Sur-credits were implemented pursuant to the Commission's <u>Order Determining Rate Treatment of</u>

¹ This schedule is also titled, "Delivery Service Rate Schedule Implementing and Part of the Service Agreement Between the Power Authority of the State of New York ("PASNY" or "NYPA") and Consolidated Edison Company of New York, Inc. (the "Company"), dated March 10, 1989, for the Delivery by the Company of Power and Associated Energy to Authority Public Customers."

<u>Tax Changes</u>, issued and effective August 9, 2018 in the above proceeding ("Order"). The Company implemented Tax Sur-credits for the 12-month period January 1, 2019 to December 31, 2019.

Effective January 1, 2020, the Company is setting the Tax Sur-credits to zero pursuant to the Joint Proposal (on page 11) dated October 16, 2019 and filed on October 18, 2019, in Cases 19-E-0065 and 19-G-0066, subject to the Commission's Order on the Joint Proposal. The difference between the Tax Sur-credit amounts to be credited and actual amounts credited, excluding gross receipts taxes, will be reflected in rates in the Company's next rate plan.

The Company is filing the Statements showing the Tax Sur-credits set to zero effective January 1, 2020.

Conclusion

In accordance with General Rule 26.9 of the Electric Tariff and under Section (E) of Additional Delivery Charges and Adjustments of the PASNY Tariff, the Statements are being filed on not less than five days' notice, to become effective on January 1, 2020.

Questions regarding this filing can be directed to Ricky Joe at (212) 460-4995.

Sincerely,

/s/ William A. Atzl, Jr. Director Rate Engineering