



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 16, 2019

Honorable Michelle L. Phillips
Secretary
NYS Public Service Commission
Empire State Plaza
Agency Building 3
Albany, New York 12223-1350

**RE: Cases 14-M-0094 et al., Clean Energy Fund Framework and Case 15-M-0252,
Utility Energy Efficiency Programs – Statement of System Benefits Charge**

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 10 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 16, 2019 to become effective on January 1, 2020.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) Order Authorizing The Clean Energy Fund Framework, issued and effective January 21, 2016, in Case 14-M-0094 et al. (the "CEF Order") and (2) Order Authorizing Utility-Administered Energy Efficiency Portfolio Budgets and Targets for 2019-2020, issued and effective March 15, 2018, in Case 15-M-0252 (the "EE Order").

According to the Joint Proposal (footnote 17 on p.11) in Cases 19-E-0065 and 19-G-0066, dated October 16, 2019 and filed on October 18, 2019, the Company will modify the SBC effective January 1, 2020 to reflect the transfer of energy efficiency program cost recovery to base rates, subject to the Commission's Order on the Joint Proposal. Therefore, the Company is reflecting this modification through the Energy Efficiency ("EE") Tracker Surcharge Rate, while reflecting residual energy program balances associated with the over-/under-collection of the surcharge, to be credit/recovered through the SBC surcharge.

EE Tracker Amount to be Refunded

The net EE Tracker amount to be refunded for calendar year 2020 is \$2,965,940 and reflects the following: (1) a credit of \$1,078,734 to reflect the estimated net over-collection associated with the reconciliation of the EE Tracker funds collected for year 2019; and (2) a credit of \$1,887,206 to reflect the interest on unexpended EE Tracker funds for 2019.

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Therefore, the net amount of \$2,965,940 to be refunded through the EE Tracker Surcharge in 2020 is calculated as follows:

Net EE Tracker Over-Collections for 2019	\$(1,078,734)
Interest on Unexpended EE Tracker Funds for 2019	<u>(1,887,206)</u>
Total to be refunded through EE Tracker Surcharge	\$(2,965,940)

Clean Energy Fund Amount to be Recovered

The net Clean Energy Fund amount to be recovered for calendar year 2020 is \$221,090,272 and reflects the following: (1) \$221,224,224 to reflect the total Electric Clean Energy Fund collection target including the NYSERDA previously authorized the Renewable Portfolio Standard ("RPS") collection of \$83,475,787 for 2020 and (2) a credit of \$133,952 to reflect the estimated net over-collection associated with the reconciliation of the Clean Energy funds collected for year 2019.

Therefore, the net amount of \$221,090,272 to be recovered through the Clean Energy Fund Surcharge in 2020 is calculated as follows:

2020 Clean Energy Fund Collection Target	\$221,224,224
Net Clean Energy Fund Over-Collections for 2019	<u>(133,952)</u>
Total to be recovered through Clean Energy Fund Surcharge	\$221,090,272

As shown on the revised SBC Statement, the EE Tracker Surcharge is (0.01) cents per kilowatt-hour and the Clean Energy Fund Surcharge is 0.51 cents per kilowatt-hour. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than fifteen days before its effective date.

If you have any questions, please contact Ricky Joe at (212) 460-4995.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment