

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEd.com

January 22, 2020

Honorable Michelle L. Phillips Secretary New York State Public Service Commission Three Empire State Plaza Albany, NY 12223-1350

Re: Statement of Revenue Decoupling Mechanism Adjustment No. 27

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. ("Con Edison" or "the Company") is filing with the New York State Public Service Commission (the "Commission") Statement of Revenue Decoupling Mechanism Adjustment No. 27, ("Statement RDM-27") effective February 1, 2020.

Statement of Revenue Decoupling Mechanism Adjustment No. 27 for Service Classification Nos. 2, 3 and 9 Effective February 1, 2020

Explanation of Filing

Pursuant to the Joint Proposal ("JP") adopted by the Commission in Case 16-G-0061,¹ at the end of each Rate Year, Actual Delivery Revenues for the Rate Year are compared to Allowed Delivery Revenues for each of the groups of firm customers subject to the Revenue Decoupling Mechanism ("RDM"). To the extent that any variation exists, the excess or shortfall is refunded to or collected from each group's customers over the twelve-month period commencing in the second month following the end of each Rate Year.

This filing establishes the RDM Adjustments, by group, resulting from the variation between Actual and Allowed Delivery Revenues for Rate Year ("RY") 3 as established in Case 16-G-0061. In addition, final reconciliation amounts associated with prior periods are included in these RDM adjustments.

Summary

The RDM Adjustments effective February 1, 2020, including interest, represent a net over-collection of approximately \$12.6 million, consisting of a net over-collection of \$10.2 million related to RY 3 and of an

¹ Case 16-G-0061, et al., Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. for Gas Service, *Order Approving Electric and Gas Rate Plans*, (Issued and Effective January 25, 2017)

estimated net over-collection of \$2.4 million applicable to prior periods. The RDM Adjustments are designed to be in effect from February 1, 2020 through January 31, 2021.

In accordance with the Tariff, the revised RDM Statements are filed with the Commission no less than two working days prior to the start of the period for which the RDM Adjustments are to be in effect.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/S/ William A. Atzl, Jr. Director Rate Engineering Department