nationalgrid

February 25, 2020

Honorable Michelle Phillips, Secretary State of New York Public Service Commission Office of the Secretary, 19th Floor Three Empire State Plaza Albany, NY 12223

Dear Secretary Phillips:

The attached statement, issued by Niagara Mohawk, d/b/a/ National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the New York State Public Service Commission ("Commission"):

VDER Value Stack Cost Recovery Statement Statement No. 29 To P.S.C. No. 220 Electricity Effective: February 28, 2020

VDER Value Stack Cost Recovery Statement Statement No. 29 To P.S.C. No. 214 Electricity Effective: February 28, 2020

Included in the calculation is the 2019 reconciliation of all costs paid to VDER Value Stack projects between November 1, 2018 and November 30, 2019. This calculation is detailed in Attachment 2. Attachment 1 details the rates calculated for each service classification by VDER Value Stack component and Attachment 3 is the workpapers with the detailed cost allocation and rate design for each VDER Value Stack component.

This VDER Value Stack Cost Recovery Statement is filed with the Commission on not less than three (3) business days before the effective date in accordance with Rule No. 40.2-Value Stack in PSC No. 220 Electricity. VDER Value Stack Cost Recovery Statement No. 29 is effective February 28, 2020 for batch billed customers, and March 1, 2020 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

/s/ Carol Teixeira

Carol Teixeira, Manager, NY Electric Pricing

Enc. mpd/CT