



Consolidated Edison Company of New
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January 28, 2021

Honorable Michelle L. Phillips,
Secretary
New York State Department
of Public Service
3 Empire State Plaza, 19th Floor
Albany, New York 12223

Re: Case No. 19-E-0065, Revenue Decoupling Mechanism

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the “Company”) is filing with the New York State Public Service Commission (the “Commission”) a revised “Statement of Revenue Decoupling Mechanism Adjustment” (“RDM”) to the Company’s Schedule for Electricity Service, P.S.C. No. 10 – Electricity, applicable to its customers in the City of New York and the County of Westchester. The Company is also filing with the Commission a revised “Statement of Revenue Decoupling Mechanism Adjustment” (“RDM-PASNY”) to its Schedule for New York Power Authority (“NYPA” or “PASNY”) Delivery Service, P.S.C. No. 12 – Electricity, applicable to delivery by the Company of power and associated energy to Authority Public Customers under P.S.C. No. 12.¹

The statements submitted herewith are as follows:

RDM Statement No. 27 to P.S.C. No. 10 – Electricity
RDM-PASNY Statement No. 25 to P.S.C. No. 12 – Electricity

The statements are issued on January 28, 2021, to become effective February 1, 2021.

Reason for Filing

Pursuant to General Rule 26.2 of P.S.C. No. 10 – Electricity and the “Additional Delivery Charges and Adjustments” section of P.S.C. No. 12 – Electricity, (collectively referred to as the “tariffs”) every six months, the cumulative difference between actual pure base revenues and allowed pure base revenues under each service classification (“SC”) is charged or credited to customers in that SC with interest, over a six-month period that commences two months later.

¹ PSC No. 12 is the Delivery Service Rate Schedule Implementing and Part of the Service Agreement between the Power Authority of the State of New York (PASNY) and the Consolidated Edison Company of New York, Inc. (the Company) dated March 10, 1989.

The tariffs specify that the RDM Adjustments determined for the six-month period July through December are to be collected over the six months February through July, and the RDM Adjustments determined for the six-month period January through June are to be collected over the six months August through January.

Through this filing, the Company is resetting the RDM Adjustments to reflect a net under-collection of revenues of approximately \$108.8 million, including interest, attributable to the Con Edison and NYPA classes through December 2020. The RDM Adjustments also reflect the difference between actual Low Income Program discounts and the amount of these discounts included in rates (i.e., \$70.864 million annually through December 31, 2020) and the recoveries for the Emergency Summer Cooling Credit (“ESCC”) Program.²

The June 11, 2020 Order allowed for recovery of the ESCC Program over a five-year period through the RDM until rolled into base rates. The February 2021 RDM Adjustments include the recovery of \$6.4 million associated with the ESCC Program. The RDM Adjustments for each SC³ have been determined based on projected kWh deliveries for the February 2021 through July 2021 period.

The RDM unit amounts that are filed on the attached statements reflect a refund/surcharge for the applicable over/under collection amounts for each SC as described above.

As specified in our tariffs, the revised Statements are being filed with the Commission no less than three days before the start of the period for which the RDM Adjustments are to be in effect.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr.
Director
Rate Engineering

² Case 20-M-0231, Petition of City of New York for Emergency Relief to Vulnerable Utility Customers Arising from the COVID-19 Pandemic, Order Approving Temporary Emergency Financial Relief for Electric Low-Income Bill Discount Program Customers, issued June 11, 2020 (the “June 11, 2020 Order”).

³ For purposes of the RDM, PASNY is treated as a single SC, and differences are credited or charged to PASNY as a single monetary amount per bill.