



Consolidated Edison Company
of New York, Inc
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March 29, 2021

Honorable Michelle L Phillips
Secretary to the Commission
New York State Department
of Public Service
3 Empire State Plaza, 19th Floor
Albany, New York 12223-1350

Re: Statement of Clean Energy Standard Supply Surcharge to PSC No. 10

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the “Company”) is filing with the New York State Public Service Commission (the “Commission”) a revised “Statement of Clean Energy Standard Supply” (“CESS”) to the Company’s Schedule for Electricity Service, P.S.C. No. 10 – Electricity (the “Tariff”), applicable to its customers in the City of New York and the County of Westchester.

The statement submitted herewith is as follows:

CESS Statement No. 6 to P.S.C. No. 10 – Electricity

The statement is issued to become effective April 1, 2021.

Reason for Filing

Pursuant to General Rule 25.4 of the Tariff, Company will file subsequent statements on an annual basis to become effective April 1, not less than three days before the effective date.

The Company’s mechanism for the recovery of the CESS costs, if any, consists of four components: (1) Renewable Energy Credits (“RECs”), including Alternative Compliance Payments (“ACPs”); (2) Zero Emission Credits (“ZECs”); (3) Offshore Wind Renewable Energy Credits (“ORECs”); and (4) the Environmental Component – Market Value credits paid to customers under the Value Stack Tariff. These costs are collected from all Full-Service Customers on a cents per kWh basis.

The actual REC under-collection for the period April 1, 2019 through March 31, 2020, inclusive, was \$2,702,526.00. When compared to the estimated REC under-collection for this period of \$2,722,556.00, this results in a net variance of \$20,030.00 to be credited customers. The REC cost for the period April 1, 2020 through March 31, 2021, inclusive, was \$15,788,499.00. The estimated over-collection for this period is \$ 2,274,940.00 and the total reconciliation for the period April 1, 2019 through March 31, 2021, inclusive, is an over-collection of \$2,294,970.00. The REC cost for the period April 1, 2021 through March 31, 2022, inclusive is estimated to be \$12,553,694.79. The total REC costs, including reconciliations, to be charged customers for this period is \$10,258,724.79.

The actual ZEC over-collection for the period April 1, 2019 through March 31, 2020, inclusive, is \$346,893.00. When compared to the estimated ZEC over-collection for this period of \$606,448.00, this results in a net variance of \$259,555.00 to be charged customers. The ZEC cost for the period April 1, 2020 through March 31, 2021, inclusive, was \$81,384,692.00. The estimated under-collection for this period is \$4,289,449.00 and the total reconciliation for the period April 1, 2019 through March 31, 2021, inclusive, is an under-collection of \$4,549,004.00. The ZEC cost for the period April 1, 2021 through March 31, 2022, inclusive is estimated to be \$82,157,388.60. The total ZEC costs, including reconciliations, to be charged customers for this period is \$86,706,392.60.

The Environmental Component Credits - Market Value of the Rider R Value Stack for the period December 2019 through November 2020, inclusive, equals \$365,111.55. This cost will be charged customers for the period April 1, 2021 through March 31, 2022, inclusive, via the Environmental Component Credit – Market Value of the Rider R Value Stack as shown on the Statement of the Clean Energy Standard Supply Surcharge.

Accordingly, the Company has determined that the REC surcharge shall be set at 0.0568 cents per kWh, the ZEC surcharge shall be set at 0.4801 cents per kWh and the Environmental component Credit – Market Value of the Rider R Value Stack surcharge shall be set at 0.0020 cents per kWh. The surcharges are reflected in the attached statement.

Any questions regarding the filing can be directed to Donald F. Love at (212) 460-4988.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr.
William A Atzl, Jr.
Director
Rate Engineering

Attachment