



May 7, 2021

Honorable Michelle Phillips, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Phillips:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective May 12, 2021 on not less than three days' notice:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 50

The purpose of this filing is to revise the monthly Alternative 1 and Alternative 3 Capacity component credit rates applicable for compensation under both the Phase One and Phase Two Value Stack to become effective May 12, 2021. The environmental value was also updated per the Department of Public Service letter dated April 2021 in case 15-E-0751.

Questions related to this filing should be directed to Michael Bachan at [mbachan@cenhud.com](mailto:mbachan@cenhud.com) or at (845) 790-4898.

Yours very truly,

Christopher M. Capone  
Executive Vice President & CFO