SOUTH CROSS ROAD WATER COMPANY, INC. P.O. BOX 155 HYDE PARK, NY 12538 (845) 229-5546

July 20, 2021

South Cross Road Water Company P.O. Box 155 Hyde Park, NY 12538 TIN# 14-1489086 DOS ID#176563

Golden & Golden Building Co. Inc. PO Box 430 Hyde Park, NY 12538 TIN# 14-1434977 DOS ID# 170632

Michelle L. Phillips, Secretary to the Commission Department of Public Service Three Empire State Plaza, 20th Floor Albany, NY 12223

South Cross Road Water, a subsidiary of Golden & Golden Bldg. Co. Inc. is seeking a rate increase for the following reasons and amounts. It has been 15 Years since we last raised rates so we are well behind where we need to be financially, reduced water usage due to low consumption fixtures equal reduced income. Increased testing requirements, chemical cost and repair cost have all increased approximately 28% property taxes have increased 40%. In addition our aging plant and infrastructure are requiring significate updates. Including replacement of 10,000 Gallon storage tank, meters etc.

We are seeking a 50% rate increase. We understand this is a significant increase however we feel even with this increase our rates are very reasonable.

Quarterly rates would be as follows.First 9,000 gallons\$64.96Over 9000 gallons\$8.22Projected annual gross income would increase from \$33,521 to \$50,281

Customer notifications will be completed via direct mailing. Therefore we are requesting a waiver of the newspaper publication requirements.

Our accountants S,T,A&C Wendy Falzano <u>wfalzano@stac-cpa.com</u> can provide additional financial information and tax returns electronically as requested. Our office contact is Gary Hilton <u>gipppr@optonline.net</u> (845) 229-5546

South Crossroad Water Co., Inc.

John W. Golden Jr.