

Christopher M. Capone, CFA
Executive Vice President
& Chief Financial Officer



July 2, 2021

Honorable Michelle L. Phillips, Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, New York 12223

Re: Case 15-E-0751 Order Clarifying Banking Rules Under the Community Distributed
Generation Program

Dear Secretary Phillips:

In compliance with the Commission's Order Clarifying Banking Rules, issued and effective May 17, 2021, and the Secretary's June 30, 2021 Ruling on Extension Request, in the above captioned proceeding, Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company"), hereby files the amended tariff leaves listed below to become effective September 1, 2021 on not less than 30 days' notice.

P.S.C. No. 15 – Electric

1st Revised Leaf No. 106.1.2
7th Revised Leaf No. 163.7
1st Revised Leaf No. 163.7.1.1
6th Revised Leaf No. 163.7.2
Original Leaf No. 163.7.2.1
1st Revised Leaf No. 163.7.4
3rd Revised Leaf No. 163.9.7.1
7th Revised Leaf No. 163.9.10
2nd Revised Leaf No 163.9.11.1

The purpose of this filing is to apply new banking rules to Community Distributed Generation including provisions for:

- The return of a subscriber's banked credits to the CDG Host after a final bill or subscription cancellation;
- The ability of CDG Hosts to re-allocate banked credits including the Market Transition Credit or Community Credit to any project subscriber including non-mass market subscribers that would otherwise be ineligible to receive such credits;
- Clarification that cost recovery of the Market Transition Credit would be applied on a per-kW basis should a demand-billed class receive such Value Stack compensation through the re-distribution of a bank returned to a CDG Host;
- Clarification that all provisions of the CDG program relating to banked credits shall be extended to Net Crediting projects;
- Monthly allocation of a CDG Host's bank; and,

284 South Avenue
Poughkeepsie, NY 12601

(845) 452-2000
Direct: (845) 486-5439
email: ccapone@cenhud.com
www.CentralHudson.com

- Clarification that the two-year grace period to distribute a CDG Host's bank begins at the end of the annual period when the credits are reallocated to the Host.

Pursuant to ordering clause 3 of the Order, a waiver of the requirements of 66(12)(b) of the Public Service Law and 16 NYCRR §720-8.1 as to newspaper publication was granted.

Questions related to this filing should be directed to Michael Bachan at (845) 790-4898 or mbachan@cenhud.com.

Yours very truly,

Christopher M. Capone

LETT525