Received: 11/28/2017



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November 28, 2017

Honorable Kathleen H. Burgess Secretary to the Commission State of New York Public Service Commission Three Empire State Plaza Albany, New York 12223

Dear Secretary Burgess:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for filing its Statement of Value of Distributed Energy Resources Value Stack Credits, Statement No. VDER-CRED-2, to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY (the "Tariff"). This Statement has an effective date of December 1, 2017.

The VDER-CRED Statement is filed pursuant to Rider N, Net Metering and Value Stack Tariff for Customer-Generators, of the Company's tariff and contains the credits applicable to customers subject to the Value Stack Tariff.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/

William A. Atzl, Jr. Director – Rate Engineering