



December 27, 2017

Honorable Kathleen H. Burgess
Secretary to the Commission
State of New York
Public Service Commission
Three Empire State Plaza
Albany, New York 12223

Dear Secretary Burgess:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for filing its Statement of Value of Distributed Energy Resources Value Stack Credits, Statement No. VDER-CRED-3, to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY (the "Tariff"). This Statement has an effective date of January 1, 2018.

The VDER-CRED Statement is filed pursuant to Rider N, Net Metering and Value Stack Tariff for Customer-Generators, of the Company's tariff and contains the credits applicable to customers subject to the Value Stack Tariff.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/

William A. Atzl, Jr.
Director – Rate Engineering