



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 15, 2017

Honorable Kathleen H. Burgess
Secretary
NYS Public Service Commission
Empire State Plaza
Agency Building 3
Albany, New York 12223-1350

**Re: Cases 14-M-0094 et al., Clean Energy Fund Framework
and Case 15-M-0252, Utility Energy Efficiency Programs –
Statement of System Benefits Charge**

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 8 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 15, 2017 to become effective on January 1, 2018.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) Order Authorizing The Clean Energy Fund Framework, issued and effective January 21, 2016, in Case 14-M-0094 et al (the "CEF Order") and (2) Order Authorizing Utility-Administered Energy Efficiency Portfolio Budgets and Targets for 2016-2018, issued and effective January 22, 2016, in Case 15-M-0252 (the "EE Order").

EE Tracker Amount to be Recovered

The net EE Tracker amount to be recovered for calendar year 2018 is \$85,311,037 and reflects the following: (1) \$86,178,022 to reflect the authorized budget for the Utility-Administered Energy Efficiency Programs for 2018 outlined in Appendix B in the Commission's EE Order, (2) \$436,426 to reflect the estimated net over-collection associated with the reconciliation of the EE Tracker funds collected for year 2017; and (3) a credit of \$430,559 to reflect the interest on unexpended EE Tracker funds for 2017.

Therefore, the net amount of \$85,311,037 to be recovered through the EE Tracker

Honorable Kathleen H. Burgess
December 15, 2017
Page 2

Surcharge in 2018 is calculated as follows:

2018 Authorized EE Tracker Collection Target	\$86,178,022
Net EE Tracker Over-Collections for 2017	(436,426)
Interest on Unexpended EE Tracker Funds for 2017	<u>(430,559)</u>
Total to be recovered through EE Tracker Surcharge	\$85,311,037

Clean Energy Fund Amount to be Recovered

The net Clean Energy Fund amount to be recovered for calendar year 2018 is \$219,954,695 and reflects the following: (1) \$219,312,659 to reflect the total Electric Clean Energy Fund collection target including the NYSERDA previously authorized SBC, EEPs and RPS collections of \$118,998,399 for 2018 and (2) \$642,036 to reflect the estimated net under-collection associated with the reconciliation of the Clean Energy funds collected for year 2017.

Therefore, the net amount of \$219,954,695 to be recovered through the Clean Energy Fund Surcharge in 2018 is calculated as follows:

2018 Clean Energy Fund Collection Target	\$219,312,659
Net Clean Energy Fund Under-Collections for 2017	<u>642,036</u>
Total to be recovered through Clean Energy Fund Surcharge	\$219,954,695

As shown on the revised SBC Statement, the EE Tracker Surcharge and the Clean Energy Fund Surcharge to be recovered are a charge of 0.19 cents and 0.49 cents per kilowatt-hour, respectively. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than fifteen days before its effective date.

If you have any questions, please contact Ricky Joe at (212) 460-4995, or you can contact me at (212) 460-3308.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment