



# Forever Wild Water Company

(Public Water Supply ID # 1503497 & 1500280)

P.O Box 162  
6567 NYS Rt. 86  
Jay, New York 12941  
Phone: 518-946-2131 office

1/30/2018

Kathleen H. Burgess, Secretary to the Commission  
Department of Public Service  
Three Empire State Plaza, 20<sup>th</sup> Floor  
Albany, NY 12223

RE: Forever Wild Water Company Rate Increase Request

Dear Secretary Burgess:

The Forever Wild Water Company has not filed for a rate increase since 2009, approximately 8 years and the company has continued to run in a deficit for many years. To that end, Forever Wild Water Company requests Commission authority to increase its base rates by \$93,436 representing a 68.2% increase. This increase is necessary to sustain the financial health and viability of the company to continue to service the customers in the Ausable Acres development. In 2015 the FWWC was required to seek a line of credit for working capital to keep the company financially stable. The FWWC received a \$25,000 @7.75% line of credit from Champlain bank and immediately withdrew \$17,500 in December of 2015. The FWWC has continued to pay down the working capital but it is proof of the necessity of a rate increase to continue to service the approximately 976 people who receive water from the system from 379 connections. Enclosed please find:

1. Copy of Revised Leaf 12, with proposed effective date of July 1, 2018

To be filed in DMM under same cover:

2. Three Year Comparative Income Statement with increase percentage descriptions.
3. Statement for Line of Credit working capital from Champlain Bank
4. Comparable water rates



# Forever Wild Water Company

The number of customers and rates are listed below:

- 370 Year-round customers
- 9 remaining “grandfathered” seasonal rate customers
  
- Year-round current annual rate \$334.76
- Year-round proposed annual rate \$608.02 - Billed quarterly, in advance at \$152 each quarter.
  
- Season current annual rate \$217.38 (includes \$50 on off fee)
  - FWWC propose that the commission no longer allow seasonal rates.
  - Reason for above request;
    - The number has steadily declined down to 9 and the \$50 does not cover the cost for the on and off service, the administrative burden, and in turn these customers do not pay their fair share for usage.

We also request the \$800 tapping fee be increased to \$1,600. The increase is due to contractor cost, new DOH requirements for types of valves and drastic increase in cost of copper piping.

Waiver of newspaper publication is requested for the proposed minor rate filing as we will individually notify our customers of the proposed rate change.

Respectfully,

*Bret D Keeney*

President FWWC

foreverwildwaterco@gmail.com

Cc: Amy Shalton, Office Manager