

February 7, 2018

Honorable Kathleen H. Burgess, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources - Credits

Dear Secretary Burgess:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective February 12, 2018:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 5

The purpose of this filing is to revise the Capacity Component credit rates under Alternatives 1 and 3 consistent with the rates determined under the Energy Cost Adjustment Mechanism and Hourly Pricing Provision of P.S.C. No. 15 – Electricity, which were also filed to become effective January 12, 2018.

Yours very truly,

Anthony S. Campagiorni Vice President, Regulatory and Governmental Affairs