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Consolidated Edison Company of New York, Inc 4 Irving Place New York NY 10003-0987 www.conEd.com

October 29, 2018

Kathleen H. Burgess, Secretary New York State Department of Public Service 3 Empire State Plaza, 19th Floor Albany, New York 12223

Re: Case No. 16-E-0060, Revenue Decoupling Mechanism

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing with the New York State Public Service Commission (the "Commission") a revised "Statement of Revenue Decoupling Mechanism Adjustment" ("RDM") to the Company's Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester.

The Statement submitted herewith is as follows:

RDM Statement No. 20 to P.S.C. No. 10 – Electricity

The Statement is issued on October 29, 2018, to become effective November 1, 2018.

Reason for Filing

Pursuant to General Rule 26.2 of the Electric Tariff and the "Additional Delivery Charges and Adjustments" section of P.S.C. No. 12 – Electricity¹ ("PASNY Tariff") (collectively referred to as the "tariffs"), every six months, the cumulative difference between actual pure base revenues and allowed pure base revenues under each service classification ("SC") is charged or credited to customers in that SC with interest, over a six-month period that commences two months later. The tariffs specify that the RDM adjustment determined for the six-month period July through December is to be collected over the six months February through July, and the RDM adjustment determined for the six-month period January through June is to be collected over the six months August through January. The Electric Tariff and PASNY Tariff also permit the Company to initiate collection or refund of RDM amounts prior to the onset of the normal six-month RDM

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¹ PSC No. 12 is the Delivery Service Rate Schedule Implementing and Part of the Service Agreement between the Power Authority of the State of New York (PASNY) and the Consolidated Edison Company of New York, Inc. (the Company) dated March 10, 1989.

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collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period if the cumulative difference equals or exceeds \$10 million.

Through this filing, the Company is resetting the RDM Adjustment to the Electric Tariff prior to the onset of the normal six-month RDM collection/refund period that commences November 2018, to reflect a net over-collection of revenues of \$53.4 million, excluding interest, attributable to the Con Edison SCs for the months of July 2018 through September 2018.² The RDM adjustments for each SC have been determined based on projected kWh deliveries for the November 2018 through January 2019 period.

The RDM unit amounts that are filed on the attached statements reflect a refund/surcharge for the applicable over/under collection amounts for each SC as described above, plus the RDM unit amounts currently being collected/refunded, pursuant to RDM Statement No. 19.

As specified in our tariffs, the revised Statement is being filed with the Commission no less than three days before the start of the period for which the RDM Adjustments are to be in effect.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr. Director Rate Engineering

² The PASNY RDM adjustment is not being re-set because PASNY's actual pure base revenue over the six months ending December 2018 is expected to be under collected with its allowed pure base revenue.