



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 14, 2018

Honorable Kathleen H. Burgess
Secretary
NYS Public Service Commission
Empire State Plaza
Agency Building 3
Albany, New York 12223-1350

**Re: Cases 14-M-0094 et al., Clean Energy Fund Framework
and Case 15-M-0252, Utility Energy Efficiency Programs –
Statement of System Benefits Charge**

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 9 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 14, 2018 to become effective on January 1, 2019.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) Order Authorizing The Clean Energy Fund Framework, issued and effective January 21, 2016, in Case 14-M-0094 et al (the "CEF Order") and (2) Order Authorizing Utility-Administered Energy Efficiency Portfolio Budgets and Targets for 2019-2020, issued and effective March 15, 2018, in Case 15-M-0252 (the "EE Order").

EE Tracker Amount to be Recovered

The net EE Tracker amount to be recovered for calendar year 2019 is \$83,638,625 and reflects the following: (1) \$86,178,022 to reflect the authorized budget for the Utility-Administered Energy Efficiency Programs for 2019 outlined in Appendix A Table 1 in the Commission's EE Order, (2) a credit of \$1,509,062 to reflect the estimated net over-collection associated with the reconciliation of the EE Tracker funds collected for year 2018; and (3) a credit of \$1,030,335 to reflect the interest on unexpended EE Tracker funds for 2018.

Therefore, the net amount of \$83,638,625 to be recovered through the EE Tracker

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Surcharge in 2019 is calculated as follows:

| | |
|--|--------------------|
| 2019 Authorized EE Tracker Collection Target | \$86,178,022 |
| Net EE Tracker Over-Collections for 2018 | (1,509,062) |
| Interest on Unexpended EE Tracker Funds for 2018 | <u>(1,030,335)</u> |
| Total to be recovered through EE Tracker Surcharge | \$83,638,625 |

Clean Energy Fund Amount to be Recovered

The net Clean Energy Fund amount to be recovered for calendar year 2019 is \$218,038,764 and reflects the following: (1) \$221,883,430 to reflect the total Electric Clean Energy Fund collection target including the NYSEDA previously authorized SBC, EEPs and RPS collections of \$83,561,964 for 2019 and (2) a credit of \$3,844,666 to reflect the estimated net over-collection associated with the reconciliation of the Clean Energy funds collected for year 2018.

Therefore, the net amount of \$218,038,764 to be recovered through the Clean Energy Fund Surcharge in 2019 is calculated as follows:

| | |
|---|--------------------|
| 2019 Clean Energy Fund Collection Target | \$221,883,430 |
| Net Clean Energy Fund Over-Collections for 2018 | <u>(3,844,666)</u> |
| Total to be recovered through Clean Energy Fund Surcharge | \$218,038,764 |

As shown on the revised SBC Statement, the EE Tracker Surcharge and the Clean Energy Fund Surcharge to be recovered are a charge of 0.19 cents and 0.49 cents per kilowatt-hour, respectively. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than fifteen days before its effective date.

If you have any questions, please contact Ricky Joe at (212) 460-4995.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment