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Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEd.com

December 26, 2018

Honorable Kathleen H. Burgess Secretary New York State Public Service Commission Three Empire State Plaza, 19<sup>th</sup> Floor Albany, New York 12223-1350

RE: Case 18-E-0489, Reconciliation of Purchase of Receivables

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing with the Public Service Commission (the "Commission") the following Statement of Purchase of Receivables ("POR") Discount Percentage to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity (the "Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester.

DISC - Statement of POR Discount Percentage No. 1 to P.S.C No. 10 - Electricity The Statement is being issued to become effective on January 1, 2019.

## **Reason for Filing**

The Commission's <u>Order Modifying Reconciliation of Electric Purchase of Receivables</u>, issued and effective November 16, 2018, in Case 18-E-0489 (the "Order"), approved the Company's filing made on July 30, 2018, to modify the manner in which credit and collections and theft ("C&C") recoveries for retail access customers served by Energy Service Companies ("ESCOs") that participate in the Purchase of Receivables program are reconciled.

Pursuant to the Order, the Company is filing the first Statement of POR Discount Percentage to the Electric Tariff. The Statement of POR Discount Percentage shows the Uncollectible Bill Percentage, Risk Factor, Credit & Collections, and Incremental Cost components of the POR Discount Percentage. The total POR Discount Percentage to be effective January 1, 2019, is 2.45%. In accordance with the Company's compliance filing, the Company is filing its Statement of POR Discount Percentage no less than three days before the effective date.

If you have any questions, please contact Ricky Joe at (212) 460-4995.

Sincerely,

/s/ William A. Atzl, Jr.
Director
Rate Engineering Department