



**Carol Teixeira**  
Manager, NY Electric Pricing

December 21, 2018

Honorable Kathleen H. Burgess, Secretary  
State of New York  
Public Service Commission  
Office of the Secretary, 19th Floor  
Three Empire State Plaza  
Albany, NY 12223

Dear Secretary Burgess:

The attached statement, issued by Niagara Mohawk, d/b/a/ National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the New York State Public Service Commission ("Commission"):

VDER Value Stack Credits Statement  
Statement No.15  
To P.S.C. No. 220 Electricity  
Effective: December 31, 2018

The above statement is being filed in accordance with Rule No. 40.2-Value Stack in PSC No. 220 Electricity. This VDER Value Stack Credits Statement is to be filed with the Commission on not less than three (3) business days notice before the effective date.

VDER Value Stack Credits Statement No. 15 is effective December 31, 2018 for batch billed customers, and January 1, 2019 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

*/s/ Carol Teixeira*

Carol Teixeira,  
Manager, NY Electric Pricing  
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