Received: 01/16/2015 Status: CANCELLED Effective Date: 04/01/2015

PSC NO: 1 GAS LEAF: 73.1.1

COMPANY: KEYSPAN GAS EAST CORP. DBA BROOKLYN UNION OF L.I. REVISION: 0 INITIAL EFFECTIVE DATE: 04/01/15 SUPERSEDING REVISION:

STAMPS: Issued in compliance with order in Case 14-G-0214 dated 12/15/14

GENERAL INFORMATION - Continued

- e) Actual Standby Demand Charge credits received from marketers serving transportation customers under Service Classifications No. 5, PLUS
- f) Actual LIPA Power Plant Transportation Credits
- q) Total Actual Gas Credits = (a)+(b)+(c)+(d)+(e)+(f)

In accordance with the Public Service Commission's "Order Directing Investments and Allowing, In Part, Deferral Authority for Costs Associated with Incremental Capital Expenditures and Establishing a Surcharge" (Issued and Effective December 15, 2014) in Case 14-G-0214, the credit for revenues realized from (d) and (f) above will be capped at \$25.8 million per year effective April 1, 2015.

- 5. Total Actual Gas Costs = (1) + (2) + (3) (4)
- 6. Total Fixed Cost of Gas Recoveries
 Total revenues from monthly fixed cost of gas charges during Gas
 Cost Year, net of associated revenue taxes.
- 7. Total Commodity Cost of Gas Recoveries
 Total recoveries from Monthly Commodity Cost of Gas charges
 during Gas Cost Year, net of associated revenue taxes.
- 8. Total Hedging Costs/Credits Recoveries
 Total Hedging Costs/Credits Recoveries during the Gas Cost Year,
 net of associated revenue taxes.
- 9. Total Gas Credit Recoveries
 Total Gas Credit Recoveries during the Gas Cost Year, net of associated revenue taxes.
- 10. Total Gas Recoveries = (6) + (7) + (8) (9)

Issued by: David B. Doxsee, Vice President, Hicksville, NY