

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 03/01/2015

Leaf: 10
Revision: 6
Superseding Revision: 5

PASNY DELIVERY SERVICE

Common Charges and Adjustments

Reactive Power Demand Charge

The Reactive Power Demand Charge specified in General Rule 10.11 of the Schedule for Electricity is applicable to service under this Rate Schedule, except as modified below:

“Customers” in General Rule 10.11 means “PASNY Customers” served under Rate I, II, III, and IV of this Rate Schedule.

The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate I and Rate III will be in accordance with section (2)(a) of General Rule 10.11. The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate II and Rate IV will be in accordance with section (2)(b) of General Rule 10.11.

The Charge per kVar is:

\$1.90 per kVar, applicable to Customers specified in paragraph (1)(a), (b), (c), and (d) of General Rule 10.11; and \$1.90 per kVar, applicable to Customers specified in paragraph (1)(e) of General Rule 10.11.

These charges are in lieu of charges specified in General Rule 10.11(4) of the Schedule for Electricity.

Temporary Rate Adjustment

Pursuant to the Order of the Public Service Commission dated February 21, 2014, in Case 13-E-0030, the Company’s revenue requirement will be reduced by a temporary credit as follows: (a) by \$47.776 million, less gross receipts tax, for the rate year ending December 31, 2015; and (b) by \$30.012 million, less gross receipts tax, for the rate year ending December 31, 2016, if the Company does not file for new rates to take effect on January 1, 2016. The credit applicable to service under this Rate Schedule is \$5.285 million for the rate year ending December 31, 2015, and \$3.320 million for the rate year ending December 31, 2016. The Statement of Temporary Rate Adjustment (“STRA”), filed apart from this Rate Schedule, shows the amount by which the Demand Delivery Charges in each Rate and the Energy Delivery Charge and Facilities and Service Connection Charges in Rate I, as applicable, will be reduced during the rate year. The Company will file such Statement no less than 30 days before its effective date. The credit will expire as described hereunder unless otherwise ordered by the Commission.

Increase in Rates and Charges

The rates and charges under this Rate Schedule, including Reactive Power Demand Charges and Additional Delivery Charges and Adjustments, are subject to a percentage increase to recover applicable taxes imposed on the Company’s revenues pursuant to the New York Tax Law and taxes imposed by the various municipalities. The Statement of Percentage Increase in Rates and Charges (“Statement”) setting forth the applicable percentage increase in effect for the various municipalities served by the Company shall be filed with the Public Service Commission apart from this Rate Schedule. Revisions to the Statement will be filed with the Commission to reflect periodic reconciliations of revenues collected with tax expense incurred under applicable sections of the New York Tax Law and to reflect any new revenue tax, repeal of a tax, or change in the rate of revenue tax enacted by a city or village.

The percentage increase to be applied to each bill will be based on the Statement that is in effect on the bill’s “to” date.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY