

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 07/27/2015

Leaf: 252
Revision: 6
Superseding Revision: 5

GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering for Customer-Generators - Continued

G. Charges and Credits - Continued

3. Annual Reconciliation

- a. An Annual Reconciliation will be performed for: residential Customers that have solar or wind electric generating equipment at their residence, which may also be the location of the Customer's Farm Operation; Customers that have farm wind or farm waste electric generating equipment at their Farm Operation; and non-residential Customers that have farm waste electric generating equipment at their Non-farm Location. The Annual Reconciliation will be performed following the first billing period that ends on or after the last day of each calendar year, unless the Customer made a one-time election to have the Annual Reconciliation performed in an alternate month.

The Company will promptly issue a monetary credit to Customers subject to the Annual Reconciliation. The credit will be issued as described below:

- (i) If the Customer does not participate in Remote Net Metering, the monetary credit shall be issued for the value of any kWhr credit remaining after the Annual Reconciliation. The credit will be calculated at the Company's Avoided Energy Cost for the calendar year except as specified in (iii).

If a credit greater than \$100 remains after issuance of the first bill in the next annual period, the Company will issue a refund. If a credit of less than \$100 remains, it will be applied against future charges, unless the Customer requests a refund.

- (ii) If the Customer participates in Remote Net Metering, any monetary credit remaining on the Host Account after all Satellite Account(s) have been credited (as described in paragraph G.2.c.) shall be converted back to the kWhr equivalent at the per-kWhr rate applicable to the Host Account's Service Classification for the current billing period. The kWhr shall then be converted to a monetary credit based on the Company's Avoided Energy Cost for the calendar year, except as specified in (iii).

If a credit greater than \$100 remains after issuance of the first bill on the Host Account in the next annual period, the Company shall issue a refund. If a credit of less than \$100 remains, it shall be applied against future charges, unless the Customer requests a refund.

- (iii) If the Customer has farm wind or farm waste electric generating equipment at its Farm Operation and is served under Rider M or would be served under Rider M on a mandatory basis if the Customer purchased supply from the Company, the monetary credit will be equal to the energy supply credit as determined under paragraph G.2.b(ii).

- b. The Company will carry forward the credit to all other Customers, as described below:

If the Customer does not participate in Remote Net Metering, any excess net energy kWhr credits shall be carried forward to the next year. If the Customer participates in Remote Net Metering, any monetary amounts remaining on the Host Account after all Satellite Accounts have been credited (as described in section G.2.c. of this Rider) shall be carried forward to the next year.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY