

PSC NO: 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: APRIL 5, 2014
STAMPS: Issued in Compliance with Order of PSC in Case 12-E-0201 issued March 15, 2013

LEAF: 222.2
REVISION: 4
SUPERSEDING REVISION: 3

GENERAL INFORMATION

42. MERCHANT FUNCTION CHARGE (CONTINUED)

42.3.4 Working Capital on Purchased Power Costs

42.3.4.1 The Working Capital on Purchased Power rates will be calculated by multiplying the working capital percentage factor of 0.356% by the Electricity Supply Cost and ESRM, inclusive of the New Hedge Adjustment, on customers' bills.