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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

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GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER U - DISTRIBUTION LOAD RELIEF PROGRAM - Continued

F. Applications and Term of Service - Continued

4. An Aggregator may enroll a new customer or customers in a new ANR or ANRs, each subject to its own Three-Year Incentive Period. A Direct Participant or Aggregator, per ANR, electing to participate for the Three-Year Incentive Period must pledge kW amounts for each of the three years on its enrollment application for the first year. The kW of pledged Load Relief on the enrollment application for the first year must state pledged kW amounts for each of the second and third Capability Periods that are equal to or greater than the kW of contracted Load Relief for the first Capability Period.

Once a Direct Participant or ANR commences participation for the first Capability Period of a Three-Year Incentive Period, the pledged Load Relief cannot be increased or decreased for any of the three years. However, at the time of annual enrollment during any subsequent year, the Direct Participant or Aggregator, for its ANR, may request in writing to reduce the pledged Load Relief for the upcoming Capability Period and any subsequent Capability Period in the Three-Year Incentive Period by an amount up to the kW savings realized during the Load Relief Period as the result of a completed electric efficiency project. The Company will post specific requirements and instructions for requesting a pledge reduction on its website. No later than November 15 following the end of the Capability Period for which the load reduction was requested, the Direct Participant or Aggregator must submit a Measurement and Verification ("M&V") report that demonstrates kW savings during the Load Relief Period that are greater than or equal to the kW pledge reduction. Otherwise, the Direct Participant or ANR will become ineligible for the Three-Year Incentive Payment; the original pledged Load Relief will be used in the calculation of the Performance Factor; and Reservation Payments for the Capability Period will be based on the original pledged amount less the requested pledge reduction. In addition, in calculating the Performance Factor: (i) the original pledged Load Relief will be used if an M&V report is not received by the deadline; and (ii) the actual reduction as shown on the M&V report will be used if the M&V report shows kW savings lower than the requested load reduction.

Provided that it does not result in a change the total pledged Load Relief in an existing ANR, an Aggregator, in its enrollment applications for the second and third Capability Periods, may: (a) enroll additional customers in an existing ANR and/or (b) swap customers between ANRs within a specific network.

- 5. By February 2, 2015, each Aggregator that participated in the Three-Year Incentive Period in 2014 must allocate its contracted kW of Load Relief per network into one or more ANRs, with the same cumulative kW of Load Relief. If the Aggregator does not allocate kW to ANRs by February 2, 2015, the Company shall designate a separate ANR for each individual customer on behalf of the Aggregator.
- 6. Load Relief of an Aggregator will be measured on a portfolio basis by network. However, for Aggregators enrolled in the Three-Year Incentive Period, Load Relief will be calculated separately for each ANR commencing with the first Planned Event or Test Event in 2015.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY