

P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
 INITIAL EFFECTIVE DATE: January 1, 2015

LEAF: 255
 REVISION: 2
 SUPERSEDING REVISION: 1

GENERAL INFORMATION

28. MERCHANT FUNCTION CHARGE ("MFC")

(A) Applicability

A Merchant Function Charge ("MFC") will be applied, on a per kWh basis, to the bills of all Full Service Customers, except with respect to electric power supply provided by NYPA under Rider B. Retail Access Customers are not subject to an MFC. The MFC shall include the following components:

- (1) a commodity procurement charge including purchased power working capital and a commodity revenue-based allocation of information resources and education and outreach costs;
- (2) a credit and collections charge; and
- (3) an uncollectibles charge.

(B) MFC Fixed Components

<u>Service Classification</u>	<u>Commodity Procurement, IR, and Education and Outreach</u>	<u>Credit and Collections</u>	<u>Total</u>
<u>Commencing November 1, 2015</u>			
SC Nos. 1 and 19	\$0.00446	\$0.00078	\$0.00524
SC Nos. 2 Secondary, 20, 4, 5, 6 and 16	\$0.00309	\$0.00046	\$0.00355
SC Nos. 2 Primary, 3, 9, 21, 22 and 25	\$0.00165	\$0.00015	\$0.00180

Issued By: Timothy Cawley, President, Pearl River, New York